



Interim Financial Statement (Unaudited)
Quarter ending Poush 77

Miteri Development Bank Limited
Condensed Statement of Financial Position
As on Quarter ended 29th Poush 2077

Amount in NPR

Particulars	Bank	
	This Quarter Ending	Immediate Previous Year Ending
Assets		
Cash and Cash Equivalents	1,057,081,086	2,020,805,571
Due from Nepal Rastra Bank	165,914,600	155,449,164
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	413,051,566	17,898,521
Loans and Advances to Customers	4,183,073,563	4,020,555,991
Investment Securities	284,024,853	301,544,820
Current Tax Assets	-	4,206,442
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	-	-
Property and Equipment	40,391,099	36,895,914
Goodwill and Intangible Assets	598,365	765,272
Deferred Tax Assets	6,594,320	8,516,157
Other Assets	24,910,629	13,568,668
Total Assets	6,175,640,082	6,580,206,520

Particulars	Bank	
	This Quarter Ending	Immediate Previous Year Ending
Liabilities		
Due to Bank and Financial Institutions	19,975,911	78,012,631
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	4,984,217,635	5,351,659,408
Borrowings	-	-
Current Tax Liabilities	333,700	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	87,292,234	135,550,631
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	5,091,819,479	5,565,222,669
Equity		
Share Capital	797,376,938	693,371,250
Share Premium	-	-
Retained Earnings	64,999,996	140,121,180
Reserves	221,443,669	181,491,422
Total Equity Attributable to Equity Holders	1,083,820,603	1,014,983,851
Non Controlling Interest		
Total Equity	1,083,820,603	1,014,983,851
Total Liabilities and Equity	6,175,640,082	6,580,206,520

Condensed Statement of Profit or Loss
As on Quarter ended 29th Poush 2077

Amount in NPR

Particulars	Bank			
	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto This Quarter(YTD)
Interest Income	144,641,672	299,771,443	177,771,130	358,844,742
Interest Expense	80,801,355	176,042,929	110,122,196	224,417,057
Net Interest Income	63,840,316	123,728,514	67,648,934	134,427,685
Fee and Commission Income	8,831,246	16,899,762	14,436,224	26,852,936
Fee and Commission Expense	165,122	444,834	669,849	954,209
Net Fee and Commission Income	8,666,124	16,454,928	13,766,375	25,898,727
Net Interest, Fee and Commission Income	72,506,440	140,183,443	81,415,309	160,326,413
Net Trading Income	-	-	-	-
Other Operating Income	6,820,080	29,899,656	25,855,696	26,020,512
Total Operating Income	79,326,520	170,083,098	107,271,006	186,346,925
Impairment Charge/ (Reversal) for Loans and Other Lossess	(5,641,063)	12,247,781	(1,187,908)	5,271,848
Net Operating Income	84,967,583	157,835,317	108,458,914	181,075,077
Operating Expense				
Personnel Expenses	18,272,695	39,608,885	21,253,211	43,354,945
Other Operating Expenses	7,521,532	14,138,553	6,908,120	14,387,060
Depreciation & Amortisation	2,262,972	4,335,809	2,100,579	4,042,944
Operating Profit	56,910,384	99,752,070	78,197,004	119,290,128
Non Operating Income	-	-	-	-
Non Operating Expense	-	-	-	-
Profit Before Income Tax	56,910,384	99,752,070	78,197,004	119,290,128
Income Tax Expense				
Current Tax	17,073,115	29,925,621	23,459,101	35,787,038
Deferred Tax	-	-	-	-
Profit for the Period	39,837,269	69,826,449	54,737,903	83,503,090

Profit Attributable to:

Equity-holders of the Bank	39,837,269	69,826,449	54,737,903	83,503,090
Non-Controlling Interest				
Profit for the Period	39,837,269	69,826,449	54,737,903	83,503,090

Condensed Statement of Other Comprehensive Income
As on Quarter ended 29th Poush 2077

Amount in NPR

Particulars	Bank			
	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto This Quarter(YTD)
Profit for the year	39,837,269	69,826,449	54,737,903	83,503,090
Other Comprehensive Income for the year, Net of Income Tax	3,735,504	4,484,286	(274,721)	(337,721)
Total Comprehensive Income for the Period	43,572,773	74,310,735	54,463,182	83,165,369

Basic Earning per share(Annualised) 17.51 28.55

Diluted Earning per share(Annualised) 17.51 28.55

Total Comprehensive Income attributable to:

Equity-Holders of the Bank 43,572,773 74,310,735 54,463,182 83,165,369

Non-Controlling Interest

Miteri Development Bank Limited
Statement of Changes in Equity
For the year ended 29 Poush 2077

Particulars	Bank										Non-Controlling Interest	Total Equity
	Attributable to Equity-Holders of the Bank											
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total		
Balance at Shrawan 01, 2076	585,000,000		132,947,693	-	10,419,554	(420,000)	-	114,865,639	(634,522)	842,178,365	-	842,178,365
Adjustment/Restatement												
Adjustment/Restated Balance as at Shrawan 01, 2076												
Comprehensive Income for the year												
Profit for the year								179,141,446		178,882,298		178,882,298
Other Comprehensive Income, Net of Tax									(945,447)	(945,447)		(945,447)
Gains/(losses) from investment in equity instruments measured at fair value						313,237				313,237		313,237
Gains/(losses) on revaluation									(945,447)	(945,447)		(945,447)
Actuarial gains/(losses) on defined benefit plans										-		-
Gains/(losses) on cash flow hedge										-		-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)										-		-
Total Comprehensive Income for the year						313,237		178,882,298	(945,447)	178,250,088		178,250,088
Transfer to Reserves during the year			35,828,289		4,709,722			(42,329,426)	1,791,414	0		0
Transfer from Reserves during the year								2,518,520	(2,518,520)			
Transactions with Owners, directly recognized in Equity												
Share Issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued	108,371,250							(108,371,250)				
Cash Dividend Paid								(5,703,750)		(5,703,750)		(5,703,750)
Other												
Total Contributions by and Distributions	108,371,250		35,828,289		4,709,722	313,237		25,255,540	(1,672,552)	172,805,486		172,805,486
Balance at Asar 31, 2077	693,371,250		168,775,983		15,129,277	(106,763)		140,121,180	(2,307,074)	1,014,983,851		1,014,983,851
Balance at Shrawan 01, 2077	693,371,250		168,775,983		15,129,277	(106,763)		140,121,180	(2,307,074)	1,014,983,851		1,014,983,851
Comprehensive Income for the year												
Profit for the year								69,826,449		69,826,449		69,826,449
Other Comprehensive Income, Net of Tax												
Gains/(losses) from investment in equity instruments measured at fair value						4,484,286				4,484,286		4,484,286
Gains/(losses) on revaluation										-		-
Actuarial gains/(losses) on defined benefit plans										-		-
Gains/(losses) on cash flow hedge										-		-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)										-		-
Total Comprehensive Income for the year						4,484,286		69,826,449				
Transfer to Reserves during the year			13,965,290		20,804,407.49			(35,467,962)	698,264			
Transfer from Reserves during the year												
Transactions with Owners, directly recognized in Equity												
Share Issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued	104,005,688							(104,005,688)				
Cash Dividend Paid								(5,473,984)		(5,473,984)		(5,473,984)
Other												
Total Contributions by and Distributions	104,005,688		13,965,290		20,804,407	4,484,286		(75,121,184)	698,264	68,836,751		68,836,751
Balance at Poush 29, 2077	797,376,938		182,741,272		35,933,684	4,377,522		64,999,996	(1,608,810)	1,083,820,603		1,083,820,603

(Amount in NPR, Full Figure)

Miteri Development Bank Limited
Condensed Consolidated Statement of cash flows
At the month end of Poush , 2077

Particulars	Bank	
	Current Year	Previous Year Corresponding
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received (+)	263,228,115.00	316,600,451.20
Fees and other income received (+)	16,899,762.03	26,852,936.28
Divided received (+)		
Receipts from other operating activities (+)	977,238.92	21,512.33
Interest paid (-)	(176,042,928.65)	(224,417,057.22)
Commission and fees paid (-)	(444,833.55)	(954,208.90)
Cash payment to employees (-)	(40,036,774.06)	(40,909,452.84)
Other expense paid (-)	(14,138,552.83)	(14,387,059.61)
Operating cash flows before changes in operating assets and liabilities	50,442,026.86	62,807,121.24
(Increase)/Decrease in operating assets	(521,212,745.94)	(206,730,270.65)
Due from Nepal Rastra Bank	(10,465,435.78)	31,611,470.58
Placement with bank and financial institutions	-	-
Other trading assets	28,800,316.87	25,998,999.76
Loan and advances to bank and financial institutions	(395,153,044.92)	753,485.90
Loans and advances to customers	(197,692,642.32)	(210,148,164.07)
Other assets	53,298,060.21	(54,946,062.81)
Increase/(Decrease) in operating liabilities	(471,654,795.72)	491,772,375.31
Due to bank and financial institutions	(58,036,720.00)	174,701,487.88
Due to Nepal Rastra Bank	-	-
Deposit from customers	(367,441,772.87)	232,301,041.06
Borrowings	-	-
Other liabilities	(46,176,302.85)	84,769,846.37
Net cash flow from operating activities before tax paid	(942,425,514.80)	347,849,225.90
Income taxes paid (-)	(31,209,288.51)	(35,787,038.46)
Net cash flow from operating activities	(973,634,803.31)	312,062,187.44
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	17,519,966.95	629,070,710.00
Receipts from sale of investment securities		
Purchase of property and equipment	(7,664,087.19)	(3,107,250.49)
Receipt from the sale of property and equipment		
Purchase of intangible assets		-
Receipt from the sale of intangible assets		
Purchase of investment properties	-	-
Receipt from the sale of investment properties	662,887.55	-
Interest received	122,100.00	-
Dividend received		
Net cash used in investing activities	10,640,867.31	625,963,459.51
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from issue of debt securities		
Repayment of debt securities		
Receipt from issue of subordinated liabilities		
Repayment of subordinated liabilities		
Receipt from issue of shares	104,005,687.50	-
Dividends paid	(5,473,983.55)	-
Interest paid		
Other receipt/payment	(99,262,253.95)	(337,721.22)
Net cash from financing activities	(730,550.00)	(337,721.22)
Net increase (decrease) in cash and cash equivalents	(963,724,486.00)	937,687,925.73
Cash and cash equivalents at beginning of the year	2,020,805,571.46	769,961,763.15
Effect of exchange rate fluctuations on cash and cash equivalents held		
Cash and cash equivalents at Poush 2077 End	1,057,081,085.46	1,707,649,688.88

Ratios as per NRB Directive

	Current year		Corresponding Previous year	
	This Quarter	Up to this quarter	This Quarter	Up to this quarter
Capital fund to RWA		21.64%		20.48%
Non-Performing loan(NPL) to Total Loan		0.48%		0.30%
Total Loan loss provision to Total NPL		264%		364%
Cost of Funds	6.61%		9.19%	
Credit to Deposit Ratio	76.13%		71.64%	
Base Rate	8.93%		11.74%	
Interest Spread Rate	5.93%		6.08%	

Statement of Distributable Profit

Amount in NPR

Particulars	Bank Current Year
Net profit or (loss) as per statement of profit or loss	69,826,449
<u>Appropriations:</u>	
a. General reserve	(13,965,290)
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	(698,264)
e. Employees' training fund	-
f. Other	-
Profit or (loss) before regulatory adjustment	55,162,895
<u>Regulatory adjustment :</u>	
Transfer To Regulatory Reserve	(20,804,407)
Transfer From Regulatory Reserve	-
Distributable profit or (loss)	34,358,487