

Ref NO.: NICASIA/CS/1076-77/53

August 28, 2019

Nepal Stock Exchange
Singhdurbar Plaza
Kathmandu,

Sub: Dividend Declaration of Fiscal Year 2075/076

Dear Sir/Madam,

The 418th Board meeting of the NIC ASIA Bank Ltd held on August 28, 2019 has decided to provide a dividend of 21.0526% amounting to NPR 1,859,837,621 (NPR one billion eight hundred fifty nine million eight hundred thirty seven thousand and six hundred twenty one only) consisting of 10% stock amounting to NPR 883,422,870 and 11.0526% cash dividend (including dividend tax) amounting to NPR 976,414,751 on paid up capital of Rs. 8,834,228,698 as of Ashadh end 2076

The proposed dividend shall be distributed upon approval from the Nepal Rastra Bank and the Bank's upcoming 22nd Annual General Meeting.

Sincerely,


Deepen Karki
Company Secretary



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